

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF HARLAN - PROPOSED PROPERTY TAX LEVY **CITY #:** 83-790
HARLAN Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2024 Meeting Time: 05:00 PM Meeting Location: City of Harlan Council Chambers, 711 Durant St., Harlan, IA 51537

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofharlan.com

City Telephone Number
 (712) 755-5137

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	178,406,685	192,669,424	192,669,424
Consolidated General Fund	1,657,919	1,657,919	1,738,312
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	126,531	126,531	234,095
Support of Local Emergency Mgmt. Comm.	119,356	119,356	121,946
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	212,318	212,318	219,084
Other Employee Benefits	326,044	326,044	347,183
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	188,460,975	199,858,725	199,858,725
Debt Service	502,968	502,968	471,621
CITY REGULAR TOTAL PROPERTY TAX	2,945,136	2,945,136	3,132,241
CITY REGULAR TAX RATE	16.35759	15.19205	16.16902
Taxable Value for City Ag Land	1,590,142	1,739,417	1,739,417
Ag Land	4,777	4,777	5,225
CITY AG LAND TAX RATE	3.00375	2.74632	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	894	749	-16.22
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	894	749	-16.22

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Significant changes due to action taken by the Iowa Legislature resulting in a loss of revenue due to the first \$150,000 of commercial property being rolled back to a residential valuation, a reduction in backfill payments and HF 718 impact; insurance increases, funding of Capital Projects.